

“

I see HEAT as a transformational change, a springboard for future development on many fronts, facilitating improvements in terms of robustness of employer valuations, bespoke investment strategies, and potential joint working on the investment front.

”

**Steve Taylor**  
Greater Manchester Pension Fund

HYMANS  ROBERTSON

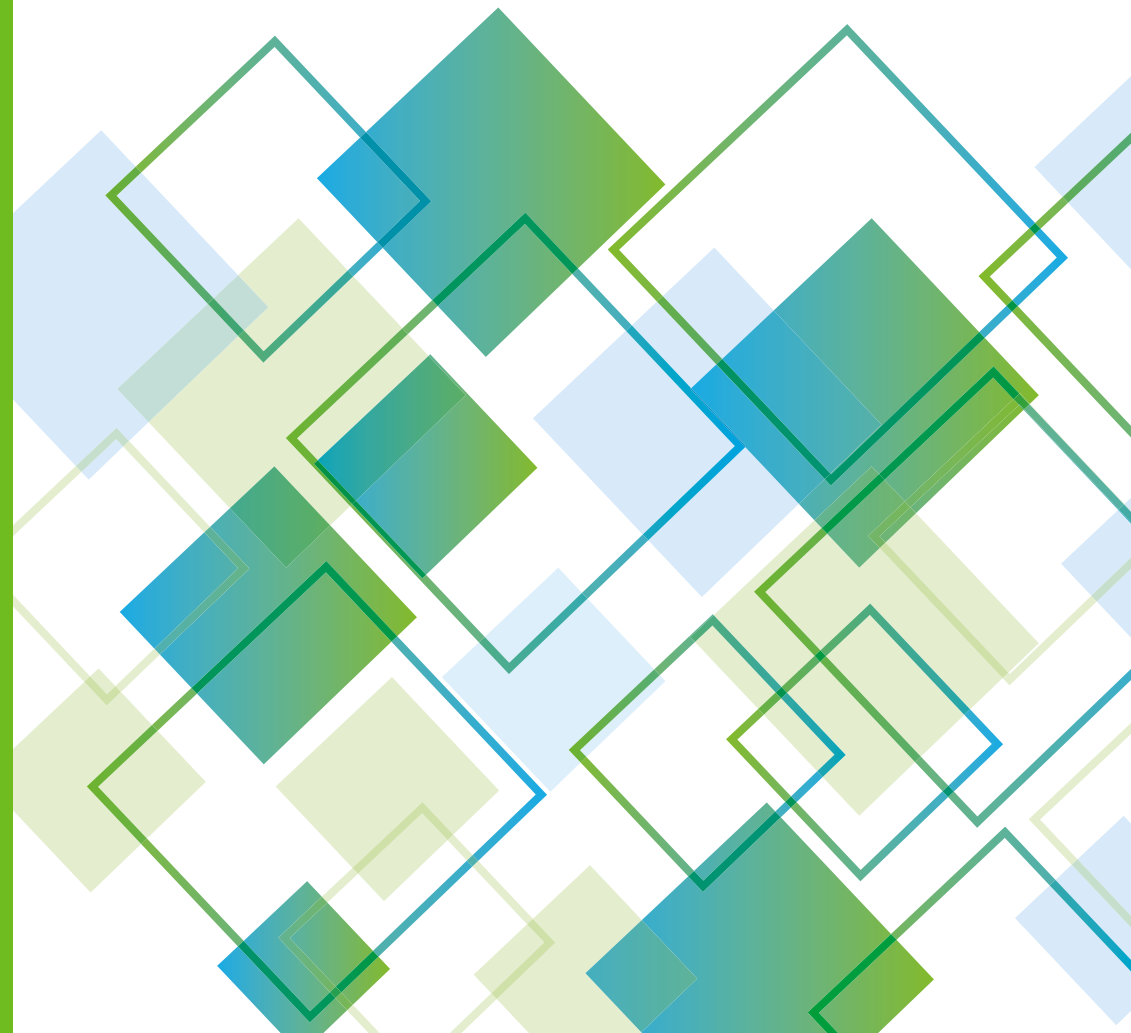
# HEAT

Helping you to track employers' assets accurately and transparently

London | Birmingham | Glasgow | Edinburgh  
T 0141 566 7777 | [www.hymans.co.uk](http://www.hymans.co.uk) | [www.clubvita.co.uk](http://www.clubvita.co.uk)

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The LGPS is changing, and the way Funds account for employer asset shares needs to change in order to meet higher standards.

## Clients told us



We need to track employers' asset positions accurately and transparently

We want quicker and more cost effective valuations

We have 200+ different employers and they keep changing

We need to be able to offer different employers different investment strategies



## ➤ Hymans Robertson Employer Asset Tracker (HEAT)

HEAT is a ground breaking tool which allocates and tracks employer assets in the LGPS.

HEAT gives you the ability to track employer assets on a monthly basis making your valuations more accurate and transparent. HEAT also allows you the flexibility to operate different investment strategies, meeting the specific needs of employers across the public sector.

1

Each employer is allocated a notional asset share

2

Employer asset shares are tracked monthly, allowing for all cashflows in and out

3

Changes in the value of the underlying assets are reflected in the employers' asset shares

4

A monthly asset statement is created for each employer

## ➤ The benefits

- **Accuracy:** allocate assets more accurately and reduce cross-subsidy between employers
- **Streamline costs:** get faster actuarial calculations at lower cost using HEAT to track assets
- **Transparency:** reduce risk with greater clarity and the ability to verify employer asset shares
- **Reduce workload:** automate the monthly provision of cashflow data to reduce effort for your team at valuations & accounting



**More information**  
To find out more, please contact:  
**Rob Bilton**  
t 0141 566 7936  
robert.bilton@hymans.co.uk